

# SAWBRIDGEWORTH TOWN COUNCIL

## FINANCE AND POLICY COMMITTEE

### Minutes

of the meeting of the Finance and Policy Committee held at the Council Offices, Sayesbury Manor, Bell Street, Sawbridgeworth at 8.30 pm on **Monday 30 September 2013**.

#### Those present

Cllr Angela Alder	Cllr Barry Hodges
Cllr Eric Buckmaster	Cllr Peter Mitchell
Cllr Derek Filler	Cllr Andrew Wincott

#### In attendance:

R Bowran - Town Clerk	Mrs J Kenny – Projects Manager
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#### **F 13/10 APOLOGIES FOR ABSENCE**

To receive any apologies for absence. There were none.

#### **F 13/11 DECLARATIONS OF INTEREST**

To receive Declarations of Interest by Members. There were none

#### **F 13/12 MINUTES**

**Resolved:** To approve as a correct record the minutes of the Finance and Policy Committee held on 10 June 2013 (F01) [*prop Cllr Filler; secd Cllr Alder*]

#### **F 13/13 STAFF MATTERS**

To consider any matters relating to members of staff.

- Admin
- allotments administration to give her a revised work load.

#### **F 13/14 FINANCE MATTERS**

To consider any matters relating to the finances and year end arrangements of the Council

- Clerk advised members of the changes to be imposed upon us by LloydsTSB and presented an alternative involving Unity Trust Bank. Clerk was asked to provide further details and assurances and also to investigate the alternatives available with Barclays and Nationwide.
- Clerk advised that an investment of up to £100,000 has been made with NS&I Income Bonds at a rate of 1.25%.

#### **F 13/15 MEMORIAL HALL PROJECT**

To review the progress and financial report from the Trustees of the Memorial Hall relating to the refurbishment project.

Agreed to renew the delegated authority for the Clerk to sanction further expenditure on the project up to the limit of £150,000 originally set.

#### **F 13/16 POLICY MATTERS**

To consider any matters relating to Policy for the future development of Town Council services to the community.

Meeting Closed at 21:50

The next scheduled meeting of the Committee is on Monday 09 December 2013.